

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PUNDT JEFFREY L</u> <hr/> (Last) (First) (Middle) 13410 SUTTON PARK DRIVE SOUTH <hr/> (Street) JACKSONVILLE FL 32224 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/01/2005	3. Issuer Name and Ticker or Trading Symbol <u>LANDSTAR SYSTEM INC [ LSTR ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President - Landstar Carrier	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	19,540	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Options (Right to buy)	02/07/2006	02/07/2011	Common Stock	10,880	8.1173	D
Stock Options (Right to buy)	06/29/2005 <sup>(1)</sup>	06/29/2011	Common Stock	9,600	8.556	D
Stock Options (Right to buy)	02/05/2006 <sup>(2)</sup>	02/05/2013	Common Stock	34,080	13.1075	D
Stock Options (Right to buy)	01/02/2006 <sup>(3)</sup>	01/02/2013	Common Stock	2,400	14.6207	D
Stock Options (Right to buy)	01/27/2006 <sup>(4)</sup>	01/27/2015	Common Stock	2,000	32.13	D
Stock Options (Right to buy)	01/03/2006 <sup>(5)</sup>	01/03/2015	Common Stock	50,000	37.3088	D

**Explanation of Responses:**

- Options become exercisable in 2 equal annual installments of 4,800 shares beginning 06/29/2005
- Options become exercisable in 3 equal annual installments of 11,360 shares beginning 02/05/2006
- Options become exercisable in 3 equal annual installments of 800 shares beginning 01/02/2006
- Options become exercisable in 5 equal annual installments of 400 shares beginning 01/27/2006
- Options become exercisable in the amount of 16667, 16666 and 16667 shares on 01/03/2006, 01/03/2007 and 01/03/2008, respectively

Jeffrey L. Pundt 04/29/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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