

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PUNDT JEFFREY L</u> _____ (Last) (First) (Middle) 13410 SUTTON PARK DRIVE SOUTH _____ (Street) JACKSONVILLE FL 32224 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LANDSTAR SYSTEM INC [LSTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President - Landstar Carrier</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/13/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/13/2007		M		4,800	A	\$8.556	38,020	D	
Common Stock	02/13/2007		M		11,360	A	\$13.1075	49,380	D	
Common Stock	02/13/2007		M		800	A	\$14.6207	50,180	D	
Common Stock	02/13/2007		M		800	A	\$32.13	50,980	D	
Common Stock	02/13/2007		S		8,290	D	\$45	42,690	D	
Common Stock	02/13/2007		S		750	D	\$45.01	41,940	D	
Common Stock	02/13/2007		S		200	D	\$45.02	41,740	D	
Common Stock	02/13/2007		S		9,000	D	\$45.03	32,740	D	
Common Stock	02/13/2007		S		200	D	\$45.04	32,540	D	
Common Stock	02/13/2007		S		100	D	\$45.05	32,440	D	
Common Stock	02/13/2007		S		700	D	\$45.07	31,740	D	
Common Stock	02/13/2007		S		300	D	\$45.08	31,440	D	
Common Stock	02/14/2007		S		8,860	D	\$46	22,580	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$8.556	02/13/2007		M		4,800		06/29/2006	06/29/2011	Common Stock	4,800	\$0	0	D	
Stock Options (Right to buy)	\$13.1075	02/13/2007		M		11,360		02/05/2007	02/05/2013	Common Stock	11,360	\$0	11,360	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$14.6207	02/13/2007		M			800	01/02/2007	01/02/2013	Common Stock	800	\$0	800	D	
Stock Options (Right to buy)	\$32.13	02/13/2007		M			800	(I)	01/27/2015	Common Stock	800	\$0	400	D	

Explanation of Responses:

1. Options become exercisable in 3 equal annual installments beginning 01/27/2006

James B. Gattoni, Attorney-in-fact 02/15/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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