

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PUNDT JEFFREY L</u> (Last) (First) (Middle) 13410 SUTTON PARK DRIVE SOUTH (Street) JACKSONVILLE FL 32224 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LANDSTAR SYSTEM INC [LSTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President - Landstar Carrier</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2006		S		960	D	\$46.36	21,380	D	
Common Stock	03/15/2006		S		7,000	D	\$46.37	14,380	D	
Common Stock	03/15/2006		S		4,000	D	\$46.42	10,380	D	
Common Stock	03/15/2006		S		5,000	D	\$46.48	5,380	D	
Common Stock	03/17/2006		M		10,880	A	\$8.1173	16,260	D	
Common Stock	03/17/2006		M		4,800	A	\$8.556	21,060	D	
Common Stock	03/17/2006		M		11,360	A	\$13.1075	32,420	D	
Common Stock	03/17/2006		M		800	A	\$14.6207	33,220	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$8.1173	03/17/2006		M			10,880	02/07/2006	02/07/2011	Common Stock	10,880	\$0	0	D	
Stock Options (Right to buy)	\$8.556	03/17/2006		M			4,800	06/29/2005	06/29/2011	Common Stock	4,800	\$0	3,436	D	
Stock Options (Right to buy)	\$13.1075	03/17/2006		M			11,360	02/05/2006	02/05/2013	Common Stock	11,360	\$0	9,248	D	
Stock Options (Right to buy)	\$14.6207	03/17/2006		M			800	01/02/2006	01/02/2013	Common Stock	800	\$0	0	D	

Explanation of Responses:

James B. Gattoni

03/17/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.