SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Beacom Joseph J			2. Date of Even Requiring State (Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol LANDSTAR SYSTEM INC [LSTR]					
(Last) (First) (Middle) 13410 SUTTON PARK DRIVE SOUTH (Street) JACKSONVILLE FL 32224 (City) (State) (Zip)			01/05/2006		 Relationship of Reporting Per (Check all applicable) Director 	10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
					X Officer (give title below) VP, Chief Safety					
			Table I - No	n-Derivati	ve Securities Beneficial	y Owned	I			
1. Title of Security (Instr. 4)					. Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					4,800	D				
		(e Securities Beneficially nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Ir		4. Convers or	rsion O Fe	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercis Price of Derivati Security	f c ive (Direct (D) or Indirect (I) (Instr. 5)		
Stock Optio	ons (Right to bu	іу)	02/05/2005 ⁽¹⁾	02/05/2013	Common Stock	16,980	13.10	75	D	
Stock Optio	ons (Right to bu	ıy)	01/02/2005 ⁽²⁾	01/02/2013	Common Stock	3,200	14.62	07	D	
Slock Optio										
	ons (Right to bu	ıy)	01/02/2009	01/02/2014	Common Stock	30,000	19.02	25	D	

Explanation of Responses:

1. Options became exercisable as to 1,620 shares on 02/05/2005, and become exercisable as to the remaining 15,360 shares in 3 equal annual installments of 5,120 shares beginning 02/05/2006.

2. Options became exercisable as to 800 shares on 01/02/2005 and 800 shares on 01/02/2006, and become exercisable as to the remaining 1,600 shares in 2 equal annual installments of 800 shares beginning 01/02/2007.

3. Options become exercisable in 4 equal annual installments of 800 shares beginning 01/27/2006

James B. Gattoni, Attorney-in-01/09/2006 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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