SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Thomas Larry S	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2005		3. Issuer Name and Ticker or Trading Symbol <u>LANDSTAR SYSTEM INC</u> [LSTR]					
(Last) (First) (Middle)			4. Relationship of Reporting Per (Check all applicable)	rson(s) to Issuer 10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year)		
13410 SUTTON PARK DRIVE SOUTH			Director X Officer (give title below)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) JACKSONVILLE FL 32224			Vice President	- CIO		X Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								
	Table I - No	n-Derivat	tive Securities Beneficial	y Owned				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			10,374	D				
Common Stock			432	I	I By Landstar System, Inc 401(k) Savings Plan			
(0			e Securities Beneficially ants, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)	2. Date Exerce Expiration Da (Month/Day/Y	ite	3. Title and Amount of Secur Underlying Derivative Secur		4. Conversio or	Form:	(Instr. 5)	
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of or Indire	Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (Right to buy)	03/23/2005	03/23/2010	Common Stock	800	13.7588	D		
Stock Options (Right to buy)	05/02/2005 <sup>(1)</sup>	05/02/2011	Common Stock	6,400	17.0645	D		
Stock Options (Right to buy)	02/05/2005 <sup>(2)</sup>	02/05/2013	3 Common Stock	10,242	26.215	D		
Stock Options (Right to buy)	01/02/2005 <sup>(3)</sup>	01/02/2013	3 Common Stock	6,400	29.2413	D		
Stock Options (Right to buy)	01/02/2009	01/02/2014	4 Common Stock	25,000	38.05	D		

Explanation of Responses:

1. Options become exercisable in 2 equal annual installments of 3,200 shares beginning 05/02/2005

2. Options become exercisable in 4 equal annual installments of 2,560 shares beginning 02/05/2005

3. Options became exercisable as to 1,600 shares on 01/02/2005, and become exercisable as to the remaining 4,800 shares in 3 equal annual installments of 1,600 shares beginning 01/02/2006

Larry S Thomas	01/04/2005		
** Signature of Penerting Person	Date		

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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